

# KANSAS CITY NEIGHBORHOOD ACADEMY

## SUMMARY OF FY2019 AUDIT REPORT

- Scope of audit examination
  - Audited financial statements presented on the modified cash basis that includes the school's major funds – General and Special Revenue (Teacher) and Capital Project Funds
- Summary of Receipts/Disbursements
  - Presentation below is an excerpt from audited financial statements showing receipts and disbursement by each major governmental fund.

### KANSAS CITY NEIGHBORHOOD ACADEMY

#### STATEMENT OF RECEIPTS, DISBURSEMENTS AND CHANGE IN FUND BALANCES – MODIFIED CASH BASIS

##### GOVERNMENTAL FUNDS

For the Year Ended June 30, 2019

	General Fund	Special Revenue Fund	Capital Projects Fund	Totals
<b>RECEIPTS:</b>				
Local	\$ 1,060,975	\$ 64,369	\$ 0	\$ 1,125,344
State	258,102	1,571,209	0	1,829,311
Federal	<u>429,367</u>	<u>0</u>	<u>0</u>	<u>429,367</u>
Total Receipts	1,748,444	1,635,578	0	3,384,022
<b>DISBURSEMENTS:</b>				
Instruction	548,177	1,136,514	11,980	1,696,671
Student services	157,165	54,843	0	212,008
Instructional Staff Support	45,154	182,192	0	227,346
Board/Executive Administration	49,062	0	0	49,062
Building Level Administration	68,734	262,029	0	330,763
Business Support Services	184,550	0	0	184,550
Operation & Maintenance of Plant	333,004	0	0	333,004
Transportation	132,525	0	0	132,525
Food Services	139,782	0	0	139,782
Central Office Services	82,129	0	0	82,129
Other Support Services	7,017	0	0	7,017
Community Services	95,699	0	0	95,699
Early Childhood Programs	<u>113,424</u>	<u>0</u>	<u>0</u>	<u>113,424</u>
Total Disbursements	<u>1,956,422</u>	<u>1,635,578</u>	<u>11,980</u>	<u>3,603,980</u>
Receipts Over (Under) Disbursements	(207,978)	0	(11,980)	(219,958)
<b>Other Financing Sources (Uses):</b>				
Transfers In	0	0	11,980	11,980
Transfers Out	<u>(11,980)</u>	<u>0</u>	<u>0</u>	<u>(11,980)</u>
Total Other Financing Sources (Uses)	<u>(11,980)</u>	<u>0</u>	<u>11,980</u>	<u>0</u>
Net Change in Fund Balance	(219,958)	0	0	(219,958)
FUND BALANCE - JUNE 30, 2018	<u>244,679</u>	<u>0</u>	<u>0</u>	<u>244,679</u>
FUND BALANCE - JUNE 30, 2019	\$ <u>24,721</u>	\$ <u>0</u>	\$ <u>0</u>	\$ <u>24,721</u>

- Auditors' opinion on the financial statement:
  - Unmodified opinion of the modified cash basis financial statements
    - “In our opinion, the financial statements .... present fairly, in all material respects, the assets, liabilities, and net assets of Kansas City Neighborhood Academy as of June 30, 2019, and its support, receipts and disbursements for the year then ended in accordance with the modified cash basis of accounting as described in Note 2.”.
    - Supplementary information included was presented fairly in all material respects in relation to the financial statements as a whole
- Internal control and compliance matters
  - No instances of material weaknesses or instances of noncompliance were identified
- Examination of requirements of Missouri laws and regulations
  - Statutory requirements listed in Schedule of Selected Statistics were complied with for the year ended June 30, 2019
  - Independent Accountants' Report on Management Assertions about Compliance
    - “In our opinion, management's assertion that the Kansas City Neighborhood Academy complied with the aforementioned requirements included in the Schedule of Selected Statistics for the year ended June 30, 2018, are fairly stated, in all material respects”.
- FY 2019 Audit performed by Marr and Company, P.C., 1401 East 104<sup>th</sup> Street, Suite 100, Kansas City, Missouri 64131

The Kanas City Neighborhood Academy's complete 2019 Audit Report is available for inspection and examination upon request by contacting Mrs. Latresse M. Yarbough, Chief Operating Officer, 2300 Main Street, Suite 180, Kansas City, MO 64108 (816)231 0822.